

STATE OF NEW YORK HOMELESS HOUSING AND ASSISTANCE CORPORATION

**A RESOLUTION OF THE HOMELESS HOUSING AND ASSISTANCE CORPORATION
APPROVING THE ANNUAL BUDGET AND FINANCIAL PLAN TO THE OFFICE OF THE
STATE COMPTROLLER**

WHEREAS, § 45-c of the Private Housing Finance Law created and established the Homeless Housing and Assistance Corporation (“Corporation”), and authorized the Corporation to administer the Homeless Housing and Assistance Program (“HHAP”); and

WHEREAS, the Corporation is required by § 2801 of the Public Authorities Law and 2 NYCRR §203 to prepare and submit an annual budget and financial plan (“HHAC Budget”) to the NYS Office of the State Comptroller (“OSC”) and other required entities no later than 90 days prior to the beginning of the fiscal year; and

WHEREAS, the Corporation is further required to annually review and approve the HHAC Budget, by resolution; now, therefore be it

RESOLVED, by the Members of the Corporation, as follows:

Section 1. The Members of the Corporation hereby approve the HHAC Budget, as prepared by the Corporation and annexed hereto.

Section 2. The President, Vice-President or other officer of the Corporation designated by either, is hereby authorized and directed to submit the approved HHAC Budget to OSC and all other entities as required by statute and regulation.

Section 3. This resolution shall take effect immediately.