

**GENERAL INFORMATION SYSTEM DIVISION:
Center for Employment and Economic Supports**

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TO: Commissioners, TA Directors, Fraud Investigation Directors, WMS Coordinators,
CAP/TOP Coordinators, Staff Development Coordinators

FROM: Russell Sykes, Deputy Commissioner, Center for Employment and Economic Supports

SUBJECT: Estimating Automobile Value: Change in National Automobile Dealers Association
(NADA) Pricing Guideline Terminology

EFFECTIVE DATE: Immediately

CONTACT PERSON: TA Questions - Temporary Assistance Bureau at 1-800-343-8859; ext.
4-9344

This is to advise districts that the NADA monthly pricing guide has changed the terminology used to describe the different value categories for appraising the value of automobiles. Districts use this information in estimating the value of automobiles for determining financial eligibility for different government program under specific resource tests.

Temporary Assistance

In determining the fair market value of an automobile for Temporary Assistance, local districts are to use the average trade-in NADA book value as quoted in the NADA monthly publication. The equity value of a vehicle is determined by using the average trade-in value as quoted in the NADA monthly publication; less any encumbrances. However, in those instances where the client can prove that the vehicle is actually worth less than the local district's estimate, such proof must be accepted. The client must be advised of this right. The NADA average trade-in automobile value is available through a hyperlink found in the online Temporary Assistance Source Book or can be directly accessed at <http://www.nada.com>.

Districts using the Kelley Blue Book (available through a hyperlink on Centraport at <http://www.kbb.com>) must use the trade-in "good" condition value when determining the fair market value of an automobile for Temporary Assistance eligibility purposes. The equity value of a vehicle is determined by using the "good" trade-in value as quoted in the Kelley Blue Book; less any encumbrances. However, in those instances where the client can prove that the vehicle is actually worth less than the local district's estimate, such proof must be accepted. The client must be advised of this right.

Medicaid

Individuals, in all categories, who are not eligible for Temporary Assistance due to the value of their automobile, must be referred to Medicaid for a separate determination.

Please share this information with appropriate staff.